



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors

S & T Corporation Limited

Mumbai

We have audited the quarterly financial results of S & T Corporation Ltd. for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results: (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

For Vridhi & Associates

Chartered Accountants

FRN-141142W

CA. VRIDHI DALAL

Proprietor

M. NO.166936

PLACE: MUMBAI

DATE: 27/05/2019



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B3 (b), 1st Floor, Shree Sitaram Sadan, 282, Shamaldas Gandhi Marg, Mumbai - 400 002.

Tel. : 22007510 / 22007511 Cell : 9867216278 / 9769717389

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www.cavridhi.com

27TH MAY 2019

To,

BSE LTD.

P J TOWERS

DALAL STREET

MUMBAI-400001

Reg: S & T Corporation Ltd. Security Code: 514197

Sub: Regulation 33- AUDITED Financial Results

For the quarter ended 31/03/2019

Dear Sir,

Please enclosed find herewith Regulation 33- Audited Financial Results for the quarter ended 31st March 2019

We hope you will find the same in order & is in compliance with the said regulation.

Thanking You,

Yours Faithfully

For S & T Corporation Ltd.

L51900MH1984PLC033178



Ajay Savai

Director

DIN 01791689

S T CORPORATION LTD.
AUDITED FINANCIAL RESULTS THREE MONTHS ENDED 31/03/2019

	(RS. IN LAKHS)					
	3 MONTHS ENDED	PRECEDING 3 MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FOR CURRENT 3 MONTHS ENDED	YEAR TO DATE PREVIOUS YEAR ENDED	PREVIOUS YEAR ENDED
PARTICULARS	31-03-2019 AUDITED	31-12-2018 UNAUDITED	31-03-2018 AUDITED	31-03-2019 AUDITED	31-03-2018 AUDITED	31-03-2018 AUDITED
INCOME FROM OPERATION						
NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	0	0	0.27	0	5.92	5.92
OTHER OPERATING INCOME	56.84	0	129.1	56.84	129.1	129.1
TOTAL INCOME FROM OPERATION (NET)	56.84	0	129.37	56.84	135.02	135.02
EXPENSES						
COST OF MATERIAL CONSUMED	0	0	4.12	0	5.30	5.30
EMPLOYEE BENEFITS EXPENSES	5.92	1.26	8.59	9.84	23.83	23.83
DEPRECIATION & AMORTISATION EXPENSES	12.95	13	12.97	51.95	51.97	51.97
OTHER EXPENSES	18.12	2.07	28.39	29.01	53.16	53.16
TOTAL EXPENSES	36.99	16.33	54.07	90.8	134.26	134.26
PROFIT/LOSS FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS	19.85	-16.33	75.30	-33.96	0.76	0.76
OTHER INCOME	0	0	0	0	0	0
PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE FINANCE COST & EXCEPTIONAL ITEMS	19.85	-16.33	75.30	-33.96	0.76	0.76
FINANCE COST	0.23	0.02	0.00	0.35	0.14	0.14
PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS	19.62	-16.35	75.30	-34.31	0.62	0.62
EXCEPTIONAL ITEMS	0	0	0	0	0	0
PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE TAX	19.62	-16.35	75.30	-34.31	0.62	0.62

For S & T CORPORATION LTD.

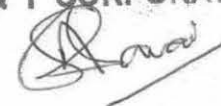


Director

S T CORPORATION LTD.
AUDITED FINANCIAL RESULTS THREE MONTHS ENDED 31/03/2019

TAX EXPENSES	0.1	0	0.15	0.1	0.15	0.15
PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER TAX	19.52	-16.35	75.15	-34.41	0.47	0.47
EXTRA ORDINARY ITEMS	0	0	0	0	0	0
NET PROFIT FOR THE PERIOD	19.52	-16.35	75.15	-34.41	0.47	0.47
PAID UP EQUITY SHARE CAPITAL	636.62	636.62	636.62	636.62	636.62	636.62
RESRVES EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	596.74	596.74	596.74	596.74	596.74	596.74
EARNING PER SHARE (NOT ANNUALISED)						
BASIC	0.31	-0.25	1.18	-0.54	0.01	0.01
DILUTED	0.31	-0.25	1.18	-0.54	0.01	0.01
NET PROFIT AFTER TAX AS PER AS VARIATION	19.52 0	-16.35 0	75.15 0	-34.41 0	0.47 0	0.47 0
NET PROFIT AFTER IND AS	19.52	-16.35	75.15	-34.41	0.47	0.47

For S & T CORPORATION LTD.



Director

S T CORPORATION LTD.
AUDITED FINANCIAL RESULTS THREE MONTHS ENDED 31/03/2019

	RS. IN LAKHS					
	3 MONTHS ENDED	PRECEDING 3 MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FOR CURRENT 3 MONTHS ENDED	YEAR TO DATE FOR THE PREVIOUS 3 MONTHS ENDED	PREVIOUS YEAR ENDED
	31-03-2019 AUDITED	31-12-2018 UNAUDITED	31-03-2018 AUDITED	31-03-2019 AUDITED	31-03-2018 AUDITED	31-03-2018 AUDITED
TOTAL INCOME FROM OPERATIONS	56.84	0	129.37	56.84	135.02	135.02
NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX EXCEPTIONAL &/OR EXTRAORDINARY ITEMS	19.62	-16.35	75.3	-34.31	0.62	0.62
NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX AFTER EXCEPTIONAL &/OR EXTRAORDINARY ITEMS	19.62	-16.35	75.3	-34.31	0.62	0.62
TOTAL COMPRENSIVE INCOME FOR THE PERIOD COMPRISING PROFIT/LOSS FOR THE PERIOD AFTER TAX & OTHER COMPREHENSIVE INCOME AFTER TAX	19.52	-16.35	75.15	-34.41	0.47	0.47
EQUITY SHARE CAPITAL	636.62	636.62	636.62	636.62	636.62	636.62
RESERVES EXCLUDING REVALUATION RESERVE AS SHOWN IN THE AUDITED BALANCE SHEET OF THE PREVIOUS YEAR	596.74	596.74	596.74	596.74	596.74	596.74
EARNING PER SHARE OF RS.10/- EACH FOR CONTINUING & DISCONTINUED OPERATIONS	0.31	-0.25	1.18	-0.54	0.01	0.01
BASIC	0.31	-0.25	1.18	-0.54	0.01	0.01
DILUTED						

For S & T CORPORATION LTD.

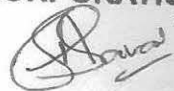


Director

S T CORPORATION LTD.
AUDITED FINANCIAL RESULTS THREE MONTHS ENDED 31/03/2019

BALANCE SHEET	CURRENT PERIOD ENDED 31-03-2019 RS. IN LAKHS AUDITED	PREVIOUS YEAR ENDED 31-03-2018 RS. IN LAKHS AUDITED
EQUITY & LIABILITIES		
SHAREHOLDERS FUND		
SHARE CAPITAL	636.62	636.62
RESERVES & SURPLUS	562.33	596.74
NON CURRENT LIABILITIES		
LONG TERM BORROWINGS	0.00	2.27
CURRENT LIABILITIES		
TRADE PAYABLES	0.00	0.21
OTHER CURRENT LIABILITIES	56.11	18.25
SHORT TERM PROVISIONS	4.35	4.40
TOTAL	1259.41	1258.49
ASSETS		
NON CURRENT ASSETS		
FIXED ASSETS		
TANGIBLE ASSETS	137.49	153.12
INTANGIBLE ASSETS	0	37.07
NON CURRENT INVESTMENTS	0.67	0.67
LONG TERM LOANS & ADVANCES	12.31	12.36
CURRENT ASSETS		
INVENTORIES	0.00	0.00
TRADE RECEIVABLES	0.00	0.00
CASH & CASH EQUIVALENTS	2.41	2.96
SHORT TERM LOANS & ADVANCES	1105.02	1050.29
OTHER CURRENT ASSETS	1.51	2.02
TOTAL	1259.41	1258.49

For S & T CORPORATION LTD.



Director